Session 3: Offset Types and Project Types

Tribal Improved Forest Management Projects

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The Yurok Tribe has multiple Improved Forest Management Projects totaling over 40,000 acres that will bring over 1,800,000 CCOs to market.
Project Benefits

• Restore lands and waters degraded by past timber practices
• Land management consistent with culture and traditions
• Way to monetize differences in forest land management
Forestry Offset Projects in a Tribal Context

• Developing a project is a political issue
• Limited waiver of sovereign immunity
• Ongoing uncertainty in protocol interpretation as applied to Tribes
• Pre-registration risks rather than post-registration risks
Forestry Offset Project Challenges

- 100 year commitment
- Active or passive role
- Financial viability
- Project development
- Inventory design
- Invalidation § 95985
- Reversals § 95983
- Ongoing verification requirements
- Long term maintenance and land management
Offset Project Sales

- Credits issued annually upon verification
- Offset investors
- Finance and development entities
- Brokers
- Direct sales to compliance entities
- Forestry projects anticipated to be major percentage of initial offset credits
Conclusion

- Improved Forest Management projects can help Forest Owners finance land and natural resource management and restoration.
- Long term forest project maintenance and management challenges can be minimized through careful project development.