

# ACR Credits Now Available on CBL

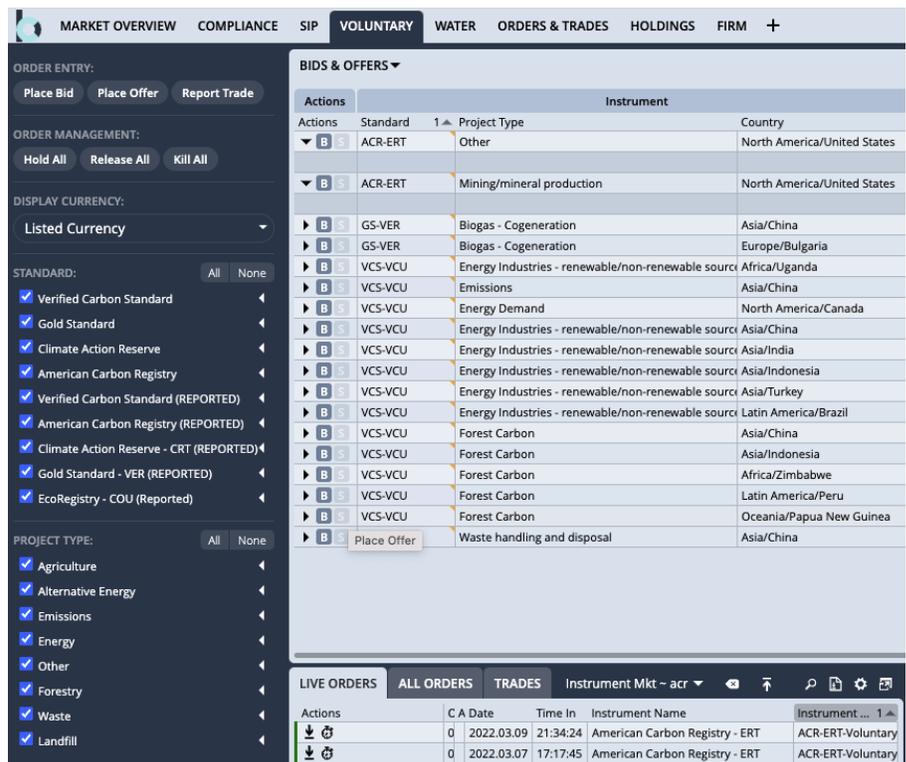
The American Carbon Registry (ACR) is now fully integrated with Xpansiv market CBL, the world's largest spot carbon credit exchange, as well as EMA, Xpansiv's multi-asset portfolio management system.

## CBL's Fully Transparent Exchange Platform Puts You in Control

- Offer your credits in the deepest voluntary carbon market (VCM) liquidity pool.
- More than 120M offsets were traded in 2021—36% of all VCM transactions.
- Trade with more than 350 participants, including project developers, corporate buyers, commodity traders, banks, and asset managers.
- Reduce counterparty and delivery risks with automated CBL delivery-versus-payment system.
- View comparable emissions prices to value your credits more accurately.

## CBL Channels Buyers to ACR Project Credits

Historically, the VCM has been fragmented and difficult to navigate. CBL enables participants to search directly for ACR credits and to customize searches by project type, vintage, region, and other attributes that will match them directly with relevant projects. Participants can buy and sell ACR credits directly through CBL, either as project-specific credits or through CBL's standardized **Global Emissions Offset™ (GEO®)** contract.



The screenshot displays the CBL trading platform interface. The top navigation bar includes: MARKET OVERVIEW, COMPLIANCE, SIP, VOLUNTARY (selected), WATER, ORDERS & TRADES, HOLDINGS, and FIRM. The main interface is divided into several sections:

- ORDER ENTRY:** Place Bid, Place Offer, Report Trade
- ORDER MANAGEMENT:** Hold All, Release All, Kill All
- DISPLAY CURRENCY:** Listed Currency
- STANDARD:** All, None. Includes checkboxes for Verified Carbon Standard, Gold Standard, Climate Action Reserve, American Carbon Registry, Verified Carbon Standard (REPORTED), American Carbon Registry (REPORTED), Climate Action Reserve - CRT (REPORTED), Gold Standard - VER (REPORTED), and EcoRegistry - COU (Reported).
- PROJECT TYPE:** All, None. Includes checkboxes for Agriculture, Alternative Energy, Emissions, Energy, Other, Forestry, Waste, and Landfill.
- BIDS & OFFERS:** A table with columns: Actions, Standard, Project Type, Instrument, and Country. It lists various carbon credit instruments such as ACR-ERT, GS-VER, VCS-VCU, and Forest Carbon.
- LIVE ORDERS:** A table with columns: Actions, CA Date, Time In, Instrument Name, and Instrument... It shows two live orders for American Carbon Registry - ERT.

## The Benefit of Standardized Contracts

### CBL launched the CORSIA-aligned GEO in October 2020:

- The first standardized VCM contract, widely adopted as a market benchmark and trading instrument.
- Enables buyers to access a liquid pool of millions of credits, knowing they conform to high-quality standards for vintages between 2016–2020.
- ACR credits that align with GEO criteria are eligible for delivery into the contract, providing a new source of liquidity and price transparency.
- CME Group lists an actively traded GEO futures contract, with delivery facilitated on the CBL platform.

## Get Started with CBL

1. Contact CBL's [International Carbon Team](#) for a demonstration of the platform, and to receive the exchange-participant application.
2. The Client Services Team ([clientservice@cblmarkets.com](mailto:clientservice@cblmarkets.com)) facilitates onboarding, which involves:
  - a. Know-Your-Customer checks, trading delegations, and bank account set up
  - b. Linking of ACR registry accounts
3. Once onboarding is nearing completion, CBL can provide an in-depth orientation session to familiarize you with processes and functionality ahead of your first transaction.
4. There is no fee to become a CBL participant.

## Contact Us

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